

Brian Verrette

13 Greenwood Drive
Destrehan, LA 70047

504-559-0382
bverrette1975@gmail.com

SUMMARY OF QUALIFICATIONS

- Achievement oriented professional with strong interpersonal and leadership skills
- Excellent analytical and problem solving skills
- Consistent creator of solutions
- Presented classes for professional industry organization and affiliations at national level
- Trained facilitator for working in teams.

EXPERIENCE

Bayou Steel Group

1989 to Present

Credit Manager – 1989 to Present

- Assigns appropriate credit limits following review and analysis of customer financial statements
- Periodic updates and collection of open trade receivables for approximately 1,000 active accounts with sales of \$200 to \$350 million per year and customers in 44 states and abroad
- Designed and implemented policies and procedures for the department
- Negotiate and process Letters of Credit on foreign sales
- Executed various special projects on forward and backward integration of product line

Risk Manager – 1993 to Present

- Select and place insurance for corporate needs, including General Liability, Property, Boiler & Machinery, Fiduciary Liability, Wharfingers, Professional Liability, Auto, Excess Liability Coverage, Employment Practices and Directors & Officers Liability
- Administered self-insured Workers Comp Program and conventional coverage in multiple states
- Member of a group captive for Longshore and Jones Act coverage
- Survey and adjust 20 – 100 claims annually within deductible limits up to \$25 million
- Analyze and prepare all claims to carriers, ranging between 50 – 100 claims annually
- Recovered over \$7 million in business interruption and property claims
- Actively organized and managed the legal process for settlement offers, including depositions, etc.
- Approve settlement offers
- 25+ years' experience testifying in court in order to settle insurance claims

Depots Manger – 2014 to Present

- Direct supervision of stocking locations in Pittsburgh, Tulsa & Chicago
- Prepare and maintain \$6 Million budget
- Approve approximately 250 material requisitions per year
- Perform periodic inventory audits and facilitate monthly cycle and year-end inventory counts
- Identified and implemented strategic cost saving opportunities of at least \$300K - \$500K per annum
- Negotiated various leasing contracts
- Interview and hire personnel

Brian Verrette

Bayou Steel Group (continued)

1989 to Present

Other Duties

- Trained over 30 teams on applying a systematic approach to problem solving
- Interacted regularly with associates at all levels, including management and hourly employees
- Editor for the company newsletter the Bayou Roar, including interviews, writing, photography assignments and editing of a monthly newsletter
- Designed and implemented the Bayou Steel 401(K) Savings Plan
- Performed various analysis for the Due Diligence process during acquisition of Bayou Steel Tennessee
- Executed timely review of employee expense reports
- Conducted annual audits of the Quality Assurance Programs

Avondale Industries, Shipyard Division

1980 to 1989

Financial Accountant – 1986 to 1989

- Profit & Loss Evaluation of Long-Term Contracts in Progress
- Administered Tax-Exempt Status for Capital Jobs in Progress for the State of Louisiana
- Managed property taxes, workers compensation review, and internal control review

Assistant Accounts Payable Supervisor – 1983 to 1986

- Modernized operations, improved efficiencies and minimized error with McCormick & Dodge financial software on a mainframe computer to replace a manual system
- 25 direct reports

Assistant Credit Manager – 1980 to 1983

- Performed various credit & collection procedures for open commercial accounts
- Established credit limits up to \$200,000

PROFESSIONAL MEMBERSHIPS

- National Association of Credit Management (NACM)
- Louisiana Association Self Insured Employers (LASIE)
- Louisiana Association of Business and Industry (LABI)
- Risk and Insurance Management (RIMS) - Past President of local chapter
- Avondale Federal Credit Union, Supervisory Committee

EDUCATION

Loyola University New Orleans

Bachelor of Business Administration

MBA with a concentration in Economics

REFERENCES available upon request